

**BINTAI KINDEN CORPORATION BERHAD**  
(Company No:290870P)

**Unaudited Condensed Consolidated Statement Of Comprehensive Income  
For The Quarter And Six Months Ended 30 September 2011**

	QUARTER ENDED		CUMULATIVE YEAR TO DATE	
	30.09.2011 RM'000	30.09.2010 RM'000	30.09.2011 RM'000	30.09.2010 RM'000
<b>Continuing operations</b>				
Revenue	57,243	91,682	151,566	161,558
Cost of sales	(49,606)	(84,175)	(134,522)	(149,953)
<b>Gross profit</b>	<b>7,637</b>	<b>7,507</b>	<b>17,044</b>	<b>11,605</b>
Other income	5,486	(105)	9,983	439
Operating expenses	(5,476)	(4,302)	(11,216)	(8,625)
<b>Results from operating activities</b>	<b>7,647</b>	<b>3,100</b>	<b>15,811</b>	<b>3,419</b>
Finance income	59	19	173	34
Finance costs	(1,418)	(1,600)	(3,439)	(3,019)
<b>Net finance costs</b>	<b>(1,359)</b>	<b>(1,581)</b>	<b>(3,266)</b>	<b>(2,985)</b>
	6,288	1,519	12,545	434
Share of profit/(loss) of associates, net of tax	(150)	392	(183)	(664)
<b>Profit/(loss) before tax</b>	<b>6,138</b>	<b>1,911</b>	<b>12,362</b>	<b>(230)</b>
Income tax expense	(1,005)	(11)	(1,519)	(111)
<b>Profit/(loss) from continuing operations for the period</b>	<b>5,133</b>	<b>1,900</b>	<b>10,843</b>	<b>(341)</b>
<b>Other comprehensive income/(loss)</b>				
Fair value on available for sale financial assets	(622)	15	(622)	(840)
Foreign currency translation differences for foreign operations	1,379	226	1,192	178
<b>Other comprehensive income/(loss) for the period, net of tax</b>	<b>757</b>	<b>241</b>	<b>570</b>	<b>(662)</b>
<b>Total comprehensive income/(loss) for the period</b>	<b>5,890</b>	<b>2,141</b>	<b>11,413</b>	<b>(1,003)</b>
<b>Profit/(loss) attributable to:-</b>				
Owners of the Company	3,433	1,949	8,300	(541)
Non-controlling interests	1,700	(49)	2,543	200
<b>Profit/(loss) for the period</b>	<b>5,133</b>	<b>1,900</b>	<b>10,843</b>	<b>(341)</b>
<b>Total comprehensive income/(loss) attributable to:-</b>				
Owners of the Company	1,649	2,190	6,329	(1,203)
Non-controlling interests	4,241	(49)	5,084	200
<b>Total comprehensive income/(loss) for the period</b>	<b>5,890</b>	<b>2,141</b>	<b>11,413</b>	<b>(1,003)</b>
<b>Basic earnings/(loss) per ordinary share (sen) :</b>				
From continuing operations	3.37	1.91	8.15	(0.53)

This unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 March 2011

**BINTAI KINDEN CORPORATION BERHAD**  
(Company No:290870P)

**Unaudited Condensed Consolidated Statement of Financial Position as at 30 September 2011**

	Unaudited As at 30.09.2011 RM'000	Audited As at 31.03.2011 RM'000
<b>Assets</b>		
Property, plant and equipment	6,815	5,556
Investment properties	3,364	7,498
Investments in associates	-	183
Other investments	1,740	2,349
Long term receivables	36,203	36,203
<b>Total Non-Current Assets</b>	<u>48,122</u>	<u>51,789</u>
Property Development expenditure	18,113	17,563
Inventories	2,759	2,308
Trade and other receivables	313,507	310,983
Tax recoverable	63	54
Cash and Bank Balances	49,195	63,231
<b>Total Current Assets</b>	<u>383,637</u>	<u>394,139</u>
<b>Total Assets</b>	<u>431,759</u>	<u>445,928</u>
<b>Equity</b>		
Share capital	103,889	103,889
Reserves	(28,270)	(37,140)
<b>Equity attributable to owners of the Company</b>	<u>75,619</u>	<u>66,749</u>
<b>Non-controlling interests</b>	<u>8,484</u>	<u>13,569</u>
<b>Total Equity</b>	<u>84,103</u>	<u>80,318</u>
<b>Liabilities</b>		
Long term borrowings	25,940	25,604
<b>Total Non-Current Liabilities</b>	<u>25,940</u>	<u>25,604</u>
Provisions for warranties	3,959	4,309
Trade and other payables	166,620	161,570
Tax liabilities	2,901	5,732
Short term borrowings	148,236	168,395
<b>Total Current Liabilities</b>	<u>321,716</u>	<u>340,006</u>
<b>Total Liabilities</b>	<u>347,656</u>	<u>365,610</u>
<b>Total Equity and Liabilities</b>	<u>431,759</u>	<u>445,928</u>
<b>Net assets per share attributable to owners of the Company (sen)</b>	74	66

**This unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 March 2011**

**Unaudited Condensed Consolidated Statement Of Cash Flows For The Six Months Ended 30 September 2011**

	<b>Unaudited Six Months Ended 30.09.2011 RM'000</b>	<b>Unaudited Six Months Ended 30.09.2010 RM'000</b>
<b>Cash flows from operating activities</b>		
Profit/(loss) before tax from:		
- Continuing operations	12,362	(230)
<b>Adjustments for:-</b>		
Non-cash items	(6,057)	3,535
<b>Operating profit before changes in working capital</b>	<u>6,305</u>	<u>3,305</u>
Changes in receivables	(3,525)	(56,295)
Changes in payables	10,495	49,115
	<u>6,970</u>	<u>(7,180)</u>
<b>Cash generated from/(used in) operations</b>	<u>13,275</u>	<u>(3,875)</u>
Interest paid	(3,439)	(3,005)
Income tax refund	-	119
Income tax paid	(4,484)	(19)
	<u>(7,923)</u>	<u>(2,905)</u>
<b>Net cash generated from/(used in) operating activities</b>	<u>5,352</u>	<u>(6,780)</u>
<b>Cash flows from investing activities</b>		
Net cash outflow from disposal of a subsidiary company	(1)	-
Proceeds from disposal of investment property	8,317	-
Proceeds from disposal of property, plant and equipment	425	267
Purchase of property, plant and equipment	(1,261)	(492)
Interest received	173	34
Proceeds from disposal of available for sale financial assets	-	168
Acquisition of available for sales financial assets	-	(168)
<b>Net cash flows generated from/(used in) investing activities</b>	<u>7,653</u>	<u>(191)</u>
<b>Cash flows from financing activities</b>		
Proceeds from short term bank borrowings	60,130	81,434
Repayments of bank borrowings	(77,801)	(49,925)
Fixed deposits pledged with financial institutions	(3,748)	(633)
Dividend paid to non-controlling interests	(7,554)	-
Proceeds from hire purchase payables	1,314	2,682
Repayments of hire purchase payables	(2,086)	(848)
<b>Net cash flows (used in)/generated from financing activities</b>	<u>(29,745)</u>	<u>32,710</u>
Net (decrease)/increase in cash and cash equivalents	(16,740)	25,739
Effect of exchange rate fluctuations on cash held	974	292
Cash and cash equivalents at 1 April	9,887	(12,367)
<b>Cash and cash equivalents at 30 September</b>	<u>(5,879)</u>	<u>13,664</u>
<b>Cash and cash equivalents</b>		
Cash and cash equivalents included in the condensed consolidated statement of cash flows comprise:		
Deposits, bank and cash balances	49,195	84,352
Bank overdrafts	(41,128)	(60,944)
Deposits with licensed bank pledged as security	(13,946)	(9,744)
	<u>(5,879)</u>	<u>13,664</u>

**This unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the year ended 31 March 2011**

**BINTAI KINDEN CORPORATION BERHAD**  
(Company No:290870P)

**Unaudited Condensed Consolidated Statement of Changes In Equity For The Six Months Ended 30 September 2011**

	Attributable to owners of the Company					Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Translation Reserve RM'000	Fair Value Reserve RM'000	Treasury Share Reserve RM'000	
At 1 April 2011	103,889	1,142	892	(1,898)	(3,462)	66,749
Adjustment					(74)	(74)
Restated as at 1 April 2011	103,889	1,142	892	(1,898)	(3,462)	66,749
Total comprehensive income for the period	-	-	1,192	(622)	8,300	8,870
Dividend paid	-	-	-	-	-	(7,554)
At 30 September 2011	103,889	1,142	2,084	(2,520)	(3,462)	75,619
At 1 April 2009	103,889	1,142	(356)	-	(3,462)	63,210
Total comprehensive income for the period	-	-	178	(840)	(541)	(1,203)
At 30 September 2010	103,889	1,142	(178)	(840)	(3,462)	62,007
						8,484
						7,156
						200
						80,318
						84,103
						69,363

This unaudited Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the audited financial statements for the year ended 31 March 2011

**BINTAI KINDEN CORPORATION BERHAD (290870-P)  
UNAUDITED INTERIM FINANCIAL STATEMENTS  
FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2011**

**NOTES TO THE INTERIM FINANCIAL STATEMENTS**

**A1 Basis of preparation**

These condensed consolidated interim financial statements are unaudited and have been prepared in accordance with the requirements of Financial Reporting Standard (“FRS”) 134 (formerly known as MASB 26): Interim Financial Reporting and Paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad (“**Bursa Malaysia**”) and should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 March 2011.

These explanatory notes provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 March 2011.

**A2 Changes in accounting policies**

The significant accounting policies adopted are consistent with those of the audited financial statements for the year ended 31 March 2011 except for the adoption of the following new and revised “FRSs”, Interpretations and amendments to certain Standards and Interpretation:

**(a) Financial periods beginning on or after 1 July 2010**

(i)	FRS 1	:	First-time Adoption of Financial Reporting Standards (Revised 2010)
(ii)	FRS 3	:	Business Combinations (Revised 2010)
(iii)	FRS 127	:	Consolidated and Separate Financial Statements (Revised 2010)
(iv)	IC Int. 12	:	Service Concession Arrangements
(v)	IC Int. 16	:	Hedges of a Net Investment in a Foreign Operation
(vi)	IC Int. 17	:	Distributions of Non-cash Assets to Owners

Amendments to FRS 2 Share-based Payment

Amendments to FRS 5 Non-current Assets Held for Sale and Discontinued Operations

Amendments to FRS 138 Intangible Assets

Amendments to IC Int. 9 Reassessment of Embedded Derivatives

**(b) Financial periods beginning on or after 1 January 2011**

IC Int. 4 Determining whether an Arrangement contains a Lease

IC Int.18 Transfers of Assets from Customers



**BINTAI KINDEN CORPORATION BERHAD (290870-P)**  
**UNAUDITED INTERIM FINANCIAL STATEMENTS**  
**FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2011**

**A5 Nature and amount of unusual items**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the current quarter and financial period to-date.

**A6 Nature and amount of changes in estimates**

There were no significant changes in estimates that have had a material effect in the current quarter and financial period to-date.

**A7 Debt and equity securities**

There was no issuance, cancellation, repurchase, resale and repayment of debt and equity securities by the Group for the quarter under review.

**A8 Dividend paid**

No dividend was paid during the current quarter (FY2011: Nil).

**A9 Segmental Reporting**

Business segment information of the Group for the period ended 30 September 2011 is as follows:

	<b>Specialised mechanical and electrical engineering services RM'000</b>	<b>Turnkey, infra &amp; C&amp;S RM'000</b>	<b>Property investment and development RM'000</b>	<b>Investment holding and others RM'000</b>	<b>Total RM'000</b>
Operating Revenue	151,566	-	-	-	151,566
Adjusted EBITDA	9,042	(244)	4,141	(2,987)	10,852
Interest income					173
Depreciation					(484)
Finance costs					(3,439)
Gain on disposal of equity in a subsidiary company					5,443
Share of results in associates					(183)
Income tax expense					(1,519)
Non-controlling interests					(2,543)
Net profit attributable to owners of the Company					<u>8,300</u>

**BINTAI KINDEN CORPORATION BERHAD (290870-P)  
UNAUDITED INTERIM FINANCIAL STATEMENTS  
FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2011**

**A10 Valuation of property, plant and equipment**

The valuation of property, plant and equipment has been brought forward without any amendments from the preceding year's audited annual financial statements.

**A11 Material events subsequent to the end of the interim period**

Other than the corporate proposal as mentioned in Note B8, there were no material events subsequent to the end of the interim period that have not been reflected in the financial statements for this interim period.

**A12 Effect of changes in the composition of the Group**

There were no changes in the composition of the Group during the current quarter, except for the disposal of the entire shareholding held in Landas Timur Sdn Bhd by Kejuruteraan Bintai Kindenko Sdn Bhd, a wholly owned subsidiary of the Company for a cash consideration of RM10.00, as announced on 30 September 2011.

**A13 Changes in contingent liabilities or contingent assets since the last annual balance sheet date**

As at 30 September 2011, the contingent liabilities of the Group and the Company were as follows:

	<b>Group RM'000</b>	<b>Company RM'000</b>
Corporate Guarantees given to licensed banks for banking facilities granted to subsidiaries	-	379,930
Bank Guarantee by subsidiaries in respect of projects	83,834	-
Total as at 30 September 2011	<u>83,934</u>	<u>379,930</u>

**A14 Significant related party transactions**

The significant related party transactions, noted below, have all been undertaken within the mandate approved by the shareholders. The names of the parties referred to by initials are disclosed in full in the annual report as at 31 March 2011.

	<b>Nature of transactions</b>	<b>Current quarter ended 30.09.2011 RM'000</b>	<b>Cumulative year to date 30.09.2011 RM'000</b>
<u>Payable</u> OPKH	Rental	46	120
<u>Receivable</u> KBK LLC	Working capital – interest charged	443	875
BKE	Working capital		<u>(50)</u>

**BINTAI KINDEN CORPORATION BERHAD (290870-P)  
UNAUDITED INTERIM FINANCIAL STATEMENTS  
FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2011**

**Additional information required by the listing requirements of Bursa Malaysia**

**B1 Review of performance**

The Group recorded a turnover of RM57.2 million for the quarter ended 30 September 2011 as compared to RM91.7 million in the preceding year corresponding quarter. The profit before taxation for the current quarter was RM6.1 million compared to a profit before tax of RM1.9 million in the corresponding quarter of the preceding financial year.

The turnover for the current quarter under review is lower as compared to the corresponding quarter of the preceding financial year principally due to completion of a major project for the Malaysian subsidiary. The overall margin generated for the current quarter under review is higher as compared to that of the corresponding quarter of the preceding financial year. A substantial increase in other income was attributed to a gain arising from the disposal of a sub-subsidiary of the Company.

**B2 Material changes in the quarterly results compared to the results of the immediately preceding quarter**

The Group recorded a turnover of RM57.2 million and a profit before taxation of RM6.1 million in the current quarter as compared to a turnover of RM94.3 million and a profit before taxation of RM6.2 million in the immediate preceding quarter.

The quantum of gross profit is lower for the current quarter as compared to that of the immediate preceding quarter due to lower turnover. Conversely, an increased in other income, lower operating expenses and lower net finance costs have contributed to higher profit before tax in the current quarter under review as compared to the immediate preceding quarter.

**B3 Prospects**

The Group is currently working on several projects in Malaysia, Singapore and Vietnam. The Group will continue to bid for projects in the region to build a healthy pipeline although we can expect pricing to be extremely competitive. Nevertheless, we are confident that we will perform satisfactorily with our current projects in hand for this financial year.

**B4 Variance of actual profit from forecast profit and shortfall in the profit guarantee**

The Group has not announced or disclosed any profit forecast or profit guarantee in a public document that relates to this interim reporting period.

**BINTAI KINDEN CORPORATION BERHAD (290870-P)**  
**UNAUDITED INTERIM FINANCIAL STATEMENTS**  
**FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2011**

**B5 Income tax expense**

The taxation charge for the current quarter ended 30 September 2011 comprises:

	<b>Current quarter ended 30.09.2011 RM'000</b>	<b>Cumulative year to date 30.09.2011 RM'000</b>
Current period:		
Taxation at foreign tax rate	1,005	1,519
Total tax provision	<u>1,005</u>	<u>1,519</u>

The tax charge for the current quarter and year to-date reflects the tax provision on the profit generated by the Singapore subsidiary.

**B6 Profit/(Loss) on sale of unquoted investments and/or properties**

There were no disposals of unquoted investments and/or properties for the quarter under review and financial year to date except for the following:-

Bintai Kinden Property & Development Sdn Bhd, a wholly-owned subsidiary of the Company has completed the disposal of a piece of freehold land held under GRN 29623 Lot 9 Seksyen 87A Bandar Kuala Lumpur Daerah Kuala Lumpur Negeri Wilayah Persekutuan measuring approximately 1846.318 square meters together with a unit of single storey bungalow bearing postal address known as No. 5C, Jalan Semarak, 54100 Kuala Lumpur for a total cash consideration of RM8,545,820.

**B7 Particulars of purchase or disposal of quoted securities**

- (a) There were no purchases or disposals of quoted securities for the current quarter and financial year to date.
- (b) The details of the investments in quoted securities as at 30 September 2011 and reflected under other investments in the statement of financial position were as follows:

	<b>RM'000</b>
(i) Total investment at cost	7,222
(ii) Total investment at market value	815
(iii) Impairment loss made in prior years	(3,887)
(iv) Fair value reserve	(2,520)

**BINTAI KINDEN CORPORATION BERHAD (290870-P)  
UNAUDITED INTERIM FINANCIAL STATEMENTS  
FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2011**

**B8 Status of corporate proposal**

The Company had on the 25 April 2011 entered into a Heads of Agreement with Lereno Bio-Chem Ltd (“LBC”), a public limited company listed on the Catalist Board of Singapore Exchange Securities Trading Limited for the proposed acquisition by LBC of 5,935,000 ordinary shares representing the Company’s entire 69.82% interest in Bintai Kindenko Pte Ltd (“BKPL”), for an indicative consideration of RM150,000,000.00 to be satisfied by the issuance of such number of new ordinary shares in LBC at an issue price of SGD0.005 per LBC Share and such number of free detachable warrants on a basis to be determined.

On 8 July 2011, the Company, together with Biz Investment Pte Ltd (“Biz”), entered into a conditional sale and purchase agreement (“SPA”) with LBC and BKPL for the acquisition by LBC of the entire paid-up share capital in BKPL of 8,500,000 ordinary shares for RM214,838,155 to be satisfied by the allotment and issuance of new ordinary shares and warrants in LBC to the respective vendors (subject to any post acquisition adjustments in accordance with the terms of the sale and purchase agreement) in the following manner:-

- (i) Company : Disposal consideration of RM150,000,000 to be satisfied by the issuance of 12,244,897,959 new ordinary shares in LBC at an issuance price of SGD0.005 per LBC Share together with 1,224,489,796 free warrants on the basis of one free warrant for every ten LBC Shares; and
- (ii) Biz : Disposal consideration of RM64,838,155 to be satisfied by the issuance of 5,292,910,612 new ordinary shares in LBC at an issuance price of SGD0.005 per LBC Share together with 529,291,061 free warrants on the basis of one free warrant for every ten LBC Shares.

(hereinafter referred to as the “Proposal”)

As of the date of this report and as announced on 30 September 2011, the SPA has lapsed and ceased to have any effect since the conditions precedent in the SPA have not been fulfilled and the parties have not mutually agreed to extend the date of fulfillment of the conditions precedent.

**B9 Group Borrowings and Debt Securities**

The Group’s borrowings as at 30 September 2011 were as follows:

	<b>RM’000</b>
<b>Short Term</b>	
Overdrafts	41,128
Revolving credit	41,560
Term loan	42,502
Bills payable	21,929
Hire purchase payables	1,117
	<u>148,236</u>

**BINTAI KINDEN CORPORATION BERHAD (290870-P)**  
**UNAUDITED INTERIM FINANCIAL STATEMENTS**  
**FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2011**

**B9 Group Borrowings and Debt Securities (Cont'd)**

	<b>RM'000</b>
<b>Long term</b>	
Term loan	24,776
Hire purchase payables	<u>1,164</u>
	<u>25,940</u>
<b>Currencies in which total borrowings are denominated:</b>	
-Ringgit Malaysia	173,141
-Singapore Dollar	<u>1,035</u>
Total borrowings	<u>174,176</u>

**B10 Off balance sheet financial instruments**

There were no financial instruments with off balance sheet risk as at the date of this report.

**B11 Fair Value Changes of Financial Liabilities**

The Group does not have any financial liabilities measured at fair value through profit or loss as at 30 September 2011.

**B12 Material Litigation**

There have been no changes in material litigation since the last audited financial statements for the year ended 31 March 2011 except for the following:-

An action brought against one of the Company's subsidiaries, Kejuruteraan Bintai Kindenko Sdn Bhd ("KBK") by Malayan Banking Berhad ("MBB") as the fourth defendant of a suit for an amount of RM15,770,710.18. The matter went on trial from 11 August to 12 August 2011 and on 5 September 2011, the Kuala Lumpur High Court delivered its decision and gave judgement in favour of MBB on its demand against KBK of the said sum together with cost and interest of 8% per annum accrued from April 2007 until full payment by KBK. The Board of Directors of the Company is of the view that the suit is without merit and KBK has filed an appeal on the judgement to the Court of Appeal. The appeal is fixed for hearing on 11 January 2012.

**B13 Dividend**

No interim dividend is being declared for the quarter under review (FY2011: Nil).

**BINTAI KINDEN CORPORATION BERHAD (290870-P)  
UNAUDITED INTERIM FINANCIAL STATEMENTS  
FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2011**

**B14 Earnings per share**

*Basic earnings per share*

Basic earnings per share of the Group is calculated by dividing the net profit attributable to ordinary shareholders by the weighted average number of ordinary shares outstanding during the period.

	<b>Current quarter ended 30.09.2011</b>	<b>Cumulative year to date 30.09.2011</b>
Net profit attributable to owners of the Company (RM)	3,433,000	8,300,000
Weighted average number of ordinary shares in issue	101,891,653	101,891,653
Basic earnings per share (sen)	3.37	8.15

*Diluted earnings per share*

The calculation of diluted earnings per share of the Group is consistent with the calculation of basic earnings per share while giving effect to all dilutive potential ordinary shares that were outstanding during the period.

For the current quarter ended 30 September 2011, there was no dilutive effect and no adjustment is required to the basic earnings per share shown above.

**B15 Disclosure of Realised and Unrealised Accumulated losses pursuant to the directive issued by Bursa Malaysia**

On 25 March 2010, Bursa Securities issued a directive to all listed issuers pursuant to Paragraphs 2.06 and 2.23 of the Bursa Securities Main Market Listing Requirements. The directive requires all listed issuers to disclose the breakdown of the unappropriated profits or accumulated losses as at the end of the reporting period, into realized and unrealized profits or losses.

On 20 December 2010, Bursa Securities further issued guidance on the disclosure and the prescribed format of presentation.

**BINTAI KINDEN CORPORATION BERHAD (290870-P)**  
**UNAUDITED INTERIM FINANCIAL STATEMENTS**  
**FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2011**

**B15 Disclosure of Realised and Unrealised Accumulated losses pursuant to the directive issued by Bursa Malaysia (Cont'd)**

The breakdown of the accumulated losses of the Group as at 30 September 2011, into realized and unrealized accumulated losses, pursuant to the directive, is as follows:

	<b>As at 30.09.2011 RM'000</b>	<b>As at 30.06.2011 RM'000</b>
Total accumulated losses of the Group:		
- Realised	(23,148)	(26,379)
- Unrealised	(2,214)	(2,566)
	(25,362)	(28,945)
Total share of results from associates		
- Unrealised loss	(152)	(2)
	(152)	(2)
Total accumulated losses as per Statement of Financial Position	(25,514)	(28,947)

The determination of realized and unrealized profits is based on the Guidance of Special Matter No.1, *Determination of Realised and Unrealised Profits or Losses in the Context of Disclosure Pursuant to Bursa Malaysia Securities Berhad Listing Requirements*, issued by the Malaysian Institute of Accountants on 20 December 2010.

The disclosure of realized and unrealized profits/(losses) above is solely for complying with the disclosure requirements stipulated in the directive of Bursa Malaysia Securities Berhad and should not be applied for any other purposes.

**B16 Disclosure on Qualification of Audit Report**

The audit report of the Group's preceding annual financial statements was not qualified.

By Order of the Board

Ng Lai Yee  
 Company Secretary  
 Date: 24 November 2011